



Whole Milk Powder - Oceania

Agricultural Marketing Service
Dairy Market News

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Oceania whole milk powder (WMP) prices moved higher across the range, during the current reporting period. Manufacturers in Oceania say milk availability is declining, following seasonal trends, contributing to lighter WMP production. At GDT event 355 WMP prices increased during every contract period in which loads were offered. The greatest increase was seen during the August 2024 contract. The volume of WMP traded during GDT event 355 increased from the previous event but was down from a year ago.

Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Whole Milk Powder

Price Range - 26% Butterfat; \$/MT: 3,250 - 3,475

Information for the period April 29 - May 10, 2024, issued biweekly

Secondary Sourced Information:

During GDT event 355, on May 7, 2024, the WMP all contracts price, \$3,350, increased 2.4 percent from the prior event. The June contract, \$3,332, was up 2.2 percent.

Dairy Australia recently released export data for Australia showing WMP export volumes from July 2023 - March 2024 were 34,093 MT, down 25.1 percent from the same time period a year earlier.

Recently released export data from New Zealand showed March 2024 WMP export volumes increased 21.3 percent from the year prior. Export volumes of WMP from January - March 2024 were up 32.2 percent from the same time frame a year ago.

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